
Issuer

CHANGE - CHANGE IN CORPORATE INFORMATION::INCORPORATION OF A SUBSIDIARY BY AN ASSOCIATE

Announcement Details

Announcement Title

Change - Change in Corporate Information

Date & Time of Broadcast

20-Oct-2023 17:33:47

Status

New

Announcement Sub Title

Incorporation of a Subsidiary by an Associate

Announcement Reference

SG231020OTHRB9V7

Submitted By (Co./ Ind. Name)

Tam Siew Kheong / Foo Soon Soo

Designation

Chief Financial Officer / Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached.

Place Of Incorporation

Existing

Singapore

New

Registered Address

	Existing	New
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Attachments

[TA Incorporation of a Subsidiary by an Associate.pdf](#)

Total size =373K MB



TA CORPORATION LTD
(Incorporated in the Republic of Singapore)
Co. Registration No. 201105512R

ANNOUNCEMENT

INCORPORATION OF A SUBSIDIARY BY AN ASSOCIATE

The Board of Directors of TA Corporation Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its indirect 42.97%-owned associate, Dalian Shicheng Property Development (S) Pte Ltd (“**DSPDS**”), has incorporated a subsidiary in Singapore, SingResource Management Pte Ltd (“**SRM**”) with Sieco Investment Pte Ltd (“**SIECO**”). SIECO is an investment holding company incorporated in Singapore and has a team with considerable working experience in People’s Republic of China (“**PRC**”). SRM is set up to source for potential working opportunities with established local companies in PRC to make effective use of DSPDS’ land bank located in PRC.

SRM has a registered share capital of S\$50,000.00 divided into 50,000 ordinary shares and the shareholding proportion of SRM is as follows:

Name	Shareholding Percentage	Number of Shares
DSPDS	76%	38,000
SIECO	24%	12,000
Total	100%	50,000

The incorporation of SRM was funded through internal resources and is not expected to have any material impact on the net tangible assets per share and earning per share of the Group for the current financial year ending December 31, 2023.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the incorporation of SRM.

Trading of the Company’s securities on the SGX-ST had been voluntarily suspended by the Company on 17 July 2023.

Shareholders of the Company and other stakeholders are advised to read this announcement and any further announcements by the Company carefully, and to exercise caution when dealing in the shares or other securities of the Company. Shareholders of the Company and other stakeholders should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Foo Soon Soo / Tam Siew Kheong
Company Secretaries

Date: 20 October 2023